

# LYNX Finance & Audit Committee Agenda


Meeting Date: 05/21/2026  
Meeting Time: 1:30 PM

Central Florida Regional Transportation Authority  
455 N. Garland Ave.  
2nd Floor Board Room  
Orlando, FL 32801

As a courtesy to others, please silence all electronic devices during the meeting.

## 1. Call to Order

## 2. Approval of Committee Minutes

-  Finance Committee Minutes - April 16, 2026 Pg 3



## 3. Public Comments

- Citizens who would like to speak under Public Comments shall submit a request form to the Assistant Secretary prior to the meeting. Forms are available at the door.






## 4. Chief Financial Officer's Report

## 5. Consent Agenda

### A. Miscellaneous

- i.  Authorization to Purchase Five (5) Turtle Top Odyssey Cutaway Vehicles for Subrecipient Human Services Agencies Under Section 5310 Program for a Not to Exceed (NTE) Amount of \$761,450 Pg 6
- ii.  Authorization to Retire, Transfer, Recycle or Sell, at Public Auction, Surplus and Obsolete Capital Items and Parts Pg 8

## 6. Action Agenda

- A.  Authorization to Submit Grant Applications to the Federal Transit Administration (FTA) for the Fiscal Year 2026 Apportionments of \$66,083,346 and Sub-allocated to Lake County Transit Services \$995,010 and Florida Department of Transportation (FDOT) \$22,091,253 Pg 14
- B.  Authorization to Submit a Grant Application to the Florida Department of Transportation (FDOT) for the SFY2028 Public Transit Service Development Grant Program (SDG) in the Amount of Approximately \$450,000 and Adoption of Resolution 26-005 Pg 18  
  
-Attachments 
- C.  FY2026 Amended Operating & Capital Budget Pg 23
- D.  FY2027 Preliminary Capital Budget Pg 27

## 7. Discussion

- A.  FY2026 2nd Quarter Operating Results Pg 29
- B.  Quarterly Investment Report Pg 30
- C.  Funding Model Formula Policy Pg 31

## 8. Other Business

## 9. Adjourned

Section 286.0105, Florida Statutes states that if a person decides to appeal any decision made by a board, agency, or commission with respect to any matter considered at a meeting or hearing, he will need a record of the proceedings, and that, for such purposes, he may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans With Disabilities Act of 1990, persons needing a special accommodation at this meeting because of a disability or physical impairment should contact Benjamin Gonzalez at 455 N. Garland Ave, Orlando, FL 32801 (407) 254-6038, not later than three business days prior to the meeting. If hearing impaired, contact LYNX at (407) 423-0787(TDD).

**LYNX**  
**Central Florida Regional Transportation Authority**  
**Finance and Audit Committee Chair Notes**

**PLACE:** LYNX Central Station  
455 N. Garland Avenue, 2<sup>nd</sup> Floor, Board Room  
Orlando, FL 32801

**DATE:** April 16, 2026                      **TIME:** 1:30 p.m.

---

**Members in Attendance:**  
Tim Jecks, Seminole County, Chair  
Kurt Petersen, Orange County, Vice Chair  
Leslie Felix, Osceola County  
Jo Santiago-Mercer, FDOT, 5<sup>th</sup> District  
Martin Carmody, City of Orlando Deputy CFO

**Staff in Attendance:**  
Leonard Antmann, Chief Financial Officer  
Michelle Daley, Director of Finance  
David Vance, Manager of Financial Planning & Analysis

---

**1. Call to Order**

Chair Jecks called the meeting to order at 1:30 p.m.

**2. Approval of Minutes**

A motion to approve the March 24, 2026 Finance and Audit Committee meeting minutes was made by Kurt Petersen, seconded by Leslie Felix. Motion passed 4 to 0, Martin Carmody abstained.

**3. Public Comments**

No members of the public were present to speak.

**4. Chief Financial Officer’s Report**

Lenny Antmann, presented the Chief Financial Officer’s Report.

- Fixed-route ridership remains steady at approximately 62,000–64,000 trips per day. Paratransit ridership continues to exceed prior-year levels, currently 3% above last year. April paratransit trips projected at ~60,000 trips (compared to 58,000 last year), indicating continued growth.
- The Finance Committee provided direction on the funding model workshop in January. The updated funding model was presented to Oversight in March and a Board workshop on the funding model policy will occur this month.
- The Board will also receive an update on the fare study analysis this month.
- Three consent items were added to Oversight/Board Agenda after we published:
  - Authorization to extend contract with American Facilities for 3 months and increase the NTE.
  - Authorization to Negotiate contracts with Kittleson & Associates and WSP for the GPC contracts in planning.
  - Authorization to purchase three support vehicles for Operations, fully funded by FTA.

**5. Consent Agenda**

- A. Award Contracts
  - i. Authorization to Negotiate and Execute a Contract with Akerman, LLP for Federal Lobbying Services

**B. Miscellaneous**

- i. Authorization to Enter Into a Transit Station License Agreement (TLA) with the School Board of Orange County for Bus Shelter Installation on Eastbound Oak Ridge Road Near Sadler Elementary School
- ii. Authorization to Enter into a Transit Station License Agreement (TLA) with TGA SMI Verve Orlando, LLC for Bus Shelter Installation on Northbound Alafaya Trail and Science Drive
- iii. Authorization to Enter into a Memorandum of Agreement (MOA) with Orange County for Tangelo Park Transit Shelter Contributions Including Four Transit Shelters/Amenities and Eight Additional Trash Receptacles at Nearby Bus Stops for a Total Contribution Amount of \$268,000
- iv. Authorization to Dispose of Lost and Found Items
- v. Authorization to Execute a Lease Agreement with Eat My Gritz, LLC for Retail Space at LYNX Central Station (LCS)

Kurt Petersen made a motion to approve Consent Agenda 5.A.1 through 5.B.5. Second by Leslie Felix. Motion passed 5 to 0.

**6. Action Agenda**

- A. Authorization to Amend the Shingle Creek Transit and Utility Community Development District (CDD) Bus Service Agreement for FY2026

Michelle Daley presented the amendment to the Shingle Creek Transit and Utility Community Development District agreement. Last month the committee approved the April service changes that included a reduction in service for Shingle Creek. This reduction will decrease revenue in FY2026 by approximately \$166,000 for the remainder of the fiscal year, and the impact will be incorporated into the upcoming FY2026 amended budget. The amended agreement has been reviewed by LYNX General Counsel and by Shingle Creek.

Motion for Authorization to Amend the Shingle Creek Transit and Utility Community Development District (CDD) Bus Service Agreement for FY2026 was made by Kurt Petersen, second by Leslie Felix. Motion passed unanimously.

- B. Authorization to Execute the First Option Year and Amend the Paratransit Contract to, Among Other Amendments, Transition the Customer Service Center to Transdev Services, Inc. and Increase the Not to Exceed (NTE) Amount to \$158,750,000

Kimberly Fry, Director of Mobility Services, provided an update on the current paratransit contract and upcoming actions for Board consideration. She reported that in March 2026, Transdev submitted a proposed amendment following multiple negotiations, which includes transitioning the customer service center to their location to improve trip optimization and scheduling efficiency. The transition of customer service is budget-neutral and will be reflected in the FY2026 amended operating budget. The per-trip rate will increase to \$59.62, and a pass-through true-up will apply if fewer than 182 new vehicles are available in any month. One hundred eleven new vehicles are expected to arrive over the next nine months, with several already received. The customer service transition will be effective July 1 and Transdev will invoice for the customer service at a flat monthly rate of \$129,442.16. The per trip rate increase aligns with typical renewal adjustments and cost-of-living factors.

Motion for Authorization to Execute the First Option Year and Amend the Paratransit Contract to, Among Other Amendments, Transition the Customer Service Center to Transdev Services, Inc. and Increase the Not to Exceed (NTE) Amount to \$158,750,000 was made by Leslie Felix, second by Kurt Petersen. Motion passed 5 to 0.

- C. Approval of the FY2027 Preliminary Operating Budget

Lenny Antmann presented the FY2027 preliminary operating budget, noting that there were no changes from the presentation last month other than reflecting the funding model selected by the committee.

Motion for Approval of the FY2027 Preliminary Operating Budget was made by Kurt Petersen, second by Leslie Felix. Motion passed unanimously.

**7. Discussion**

A. Discussion on the FY2025 Reserve Analysis

Lenny Antmann presented the FY2025 reserve analysis, noting it was first presented as preliminary in February to support budget development. With the audit now completed and showing no issues or adjustments, the reserve figures remain unchanged from the presentation in February.

**8. Other Business**

No other business was discussed.

**9. Adjourned**

The meeting adjourned at 1:57 p.m.

# LYNX Finance & Audit Committee Agenda

## Consent Agenda Item #5.A. i

**To:** LYNX Finance & Audit Committee

**From:** James Boyle  
CHIEF DEVELOPMENT OFFICER  
Prahallad Vijayvargiya  
Technical Contact

**Phone:** 407.841.2279 ext: 6036

**Item Name:** Authorization to Purchase Five (5) Turtle Top Odyssey Cutaway Vehicles for Subrecipient Human Services Agencies Under Section 5310 Program for a Not to Exceed (NTE) Amount of \$761,450

**Date:** 05/21/2026

---

### **ACTION REQUESTED:**

Staff is requesting the Board of Directors' authorization for the Chief Executive Officer (CEO) or designee to purchase five (5) Ford Odyssey E450 7.3L Turtle Top Odyssey Cutaway vehicles to be leased to Section 5310 subrecipients through the LYNX Vanpool Program. The Turtle Top will be procured from a vendor listed on the Florida Department of Transportation State Contract TRIPS-22-CA-M-LF, in an amount not to exceed (NTE) of \$761,450.

### **BACKGROUND:**

LYNX is the agency designated to administer the FTA's Section 5310 funding program in the urbanized areas of Orlando and Kissimmee. As the designated recipient, LYNX has the responsibility to develop the program of projects, including soliciting projects from non-profit organizations and other eligible entities under Section 5310 to serve seniors and individuals with disabilities. The Section 5310 program is intended to enhance mobility for seniors and persons with disabilities by providing funds for programs to serve the special needs of transit-dependent populations beyond traditional public transportation and Americans with Disabilities Act (ADA) complementary paratransit services.

LYNX received Board authorization on March 26, 2026, to provide Section 5310 Subrecipients funding to seven (7) non-profit agencies. Sub-recipients will provide the 50% local match under the Section 5310 grant program. These vehicles will be leased to Sub-recipients under the LYNX

# LYNX Finance & Audit mmittee Agenda

Vanpool program. Three vehicles will support program expansion, and two will replace existing units that have surpassed their useful life.

<b>Sub-Recipients Vehicles</b>	<b>Quantity</b>	<b>Cost/Vehicle</b>	<b>Total</b>
Replacement	2	\$152,290	\$304,580
Expansion	3	\$152,290	\$456,870

**Total Vehicle Cost**     **\$761,450**

## **FISCAL IMPACT:**

The FY2026 Approved Capital Budget includes \$761,450 for Paratransit Vehicles for 5310 Sub-Recipients. These funds are provided by the FTA's Section 5310 funding program.

# LYNX Finance & Audit Committee Agenda

## Consent Agenda Item #5.A. ii

**To:** LYNX Finance & Audit Committee

**From:** Michelle Daley  
DIRECTOR OF FINANCE  
Holly Zeszutko  
Technical Contact

**Phone:** 407.841.2279 ext: 6014

**Item Name:** Authorization to Retire, Transfer, Recycle or Sell, at Public Auction, Surplus and Obsolete Capital Items and Parts

**Date:** 05/21/2026

---

### **ACTION REQUESTED:**

Staff is requesting the Board of Directors' authorization for the Chief Executive Officer (CEO) or designee to retire, transfer, recycle or sell, at public auction, surplus and obsolete capital items as identified in the following detailed list.

### **BACKGROUND:**

It is LYNX's policy to hold a quarterly auction to dispose of Board approved surplus and obsolete items. The following surplus items require authorization for retirement and disposal at the public auction pursuant to Administrative Rule 4.16.2.A. Assets with a fair market value of \$10,000 or less will not have any due to FTA values.

#### **Surplus Capital Items:**

##### **Revenue Vehicles:**

Revenue Vehicles and components with a total net book value of \$0.

- There are **16 Revenue Vehicles** and **6 Revenue Vehicle Components** that have reached the end of their useful life and exceed the FTA mileage requirements.

##### **Other Vehicles:**

Other Vehicles with a total net book value of \$0.

- There are **11 Vehicles** that have reached the end of their useful life and exceed the mileage FTA requirements.

# LYNX Finance & Audit Committee Agenda

## Furniture, Fixtures, Equipment:

Surplus and obsolete furniture, fixtures, computer equipment, and shop equipment with a total **net book value of \$216.**

### Category Totals

Category	Acquisition Value	Net Book Value
Revenue Vehicles	\$4,325,722	\$0
Other Vehicles	\$295,451	\$0
Surplus Equipment	\$608,772	\$216
<b>TOTAL</b>	<b>\$5,229,945</b>	<b>\$216</b>

### Surplus Capital Items Detail:

System Number	Asset ID	Acquisition Date	Class	Description	Useful life	Acquired Value*	NBV*
1202035	1-409	07/21/2009	RV	40' LF BRT G27D102N4 Gillig Bus	9 YRS 00 mos	\$328,905	\$0
1202080	24-309	08/17/2009	RV	35' LF BRT- G27B102N4 Gillig Bus	9 YRS 00 mos	\$323,646	\$0
1203633	109-412	12/03/2012	RV	Gillig Low Floor BRT Bus	9 YRS 00 mos	\$401,416	\$0
1203635	112-412	12/03/2012	RV	Gillig Low Floor Brt Bus	9 YRS 00 mos	\$401,416	\$0
1203637	115-412	12/03/2012	RV	Gillig Low Floor Brt Bus	9 YRS 00 mos	\$401,416	\$0
1202371	53-410	12/17/2010	RV	40' LF BRT G27D102N4	9 YRS 00 mos	\$383,514	\$0
1202337	39-410	11/19/2010	RV	40' LF BRT G27D102N4	9 YRS 00 mos	\$383,514	\$0
1203636	113-412	12/03/2012	RV	Gillig Low Floor Brt Bus	9 YRS 00 mos	\$401,416	\$0
1202342	44-410	11/19/2010	RV	40' LF BRT G27D102N4	9 YRS 00 mos	\$383,514	\$0
1202044	5-409	07/27/2009	RV	40' LF BRT G27D102N4 Gillig Bus	9 YRS 00 mos	\$328,905	\$0
1202036	1-409A	07/21/2009	RV	CUMMINS ISL 8.9L 280HP ENGINE	05 YRS 00 mos	\$20,024	\$0
1202037	1-409B	07/21/2009	RV	ZF 594C AUTOMATIC TRANS	05 YRS 00 mos	\$18,073	\$0
1202045	5-409A	07/27/2009	RV	CUMMINS ISL 8.9L 280HP ENGINE	05 YRS 00 mos	\$20,024	\$0
1202046	5-409B	07/27/2009	RV	ZF 594C AUTOMATIC TRANS	05 YRS 00 mos	\$18,073	\$0
1202081	24-309A	08/17/2009	RV	CUMMINS ISL 8.9L 280HP ENGINE	05 YRS 00 mos	\$20,024	\$0
1202082	24-309B	08/17/2009	RV	ZF 594C AUTOMATIC TRANS	05 YRS 00 mos	\$18,073	\$0

# LYNX Finance & Audit mmittee Agenda

1208118	181091	01/31/2019	RV	2019 Ford Turtle Top Paratransit Bus	04 YRS 00 mos	\$77,196	\$0	
1207865	171133	07/05/2018	RV	2018 Ford Turtle Top Paratransit Bus	04 YRS 00 mos	\$78,407	\$0	
1208261	180369	05/01/2019	RV	2019 Ford Turtle Top Paratransit Bus	04 YRS 00 mos	\$78,832	\$0	
1209175	200271	07/08/2020	RV	2020 Ford Turtle Top Paratransit Bus	05 YRS 00 mos	\$79,778	\$0	
1209166	200272	06/30/2020	RV	2020 Ford Turtle Top Paratransit Bus	05 YRS 00 mos	\$79,778	\$0	
1209167	200273	06/30/2020	RV	2020 Ford Turtle Top Paratransit Bus	05 YRS 00 mos	\$79,778	\$0	
						Total	\$4,325,722	\$0

System Number	Asset ID	Acquisition Date	Class	Description	Useful life	Acquired Value*	NBV*	
1206737	48272	11/10/2016	OV	2017 Ford Transit	04 YRS 00 mos	\$27,570	\$0	
1206778	48583	12/01/2016	OV	2017 Ford Transit 350	04 YRS 00 mos	\$27,570	\$0	
1204763	39655	03/31/2014	OV	2014 Ford E-350	04 YRS 00 mos	\$25,456	\$0	
1208274	7SPB29	05/09/2019	OV	2019 Chevy Traverse	07 YRS 00 mos	\$26,628	\$0	
1208275	7SGX65	05/09/2019	OV	2018 Chevy Traverse	07 YRS 00 mos	\$26,628	\$0	
1208273	7S3SX6	05/09/2019	OV	2018 Chevy Traverse	07 YRS 00 mos	\$26,628	\$0	
1206726	48267	11/03/2016	OV	2017 Ford Transit T150	04 YRS 00 mos	\$24,708	\$0	
1206740	48271	11/10/2016	OV	2017 Ford T350 Transit	04 YRS 00 mos	\$27,570	\$0	
1206730	48270	11/03/2016	OV	2017 Ford T150 Transit	04 YRS 00 mos	\$24,708	\$0	
1206745	48401	11/10/2016	OV	2017 Ford Transit	04 YRS 00 mos	\$27,570	\$0	
1208803	7T0F22	11/07/2019	OV	2019 Ford Transit	04 YRS 00 mos	\$30,415	\$0	
						Total	\$295,451	\$0

System Number	Asset ID	Acquisition Date	Class	Description	Useful life	Acquired Value*	NBV
1200712	3850	08/21/2003	CE	PowerEdge 4210 Frame	05 YRS 00 mos	\$3,860	\$0
1211435	18846	09/30/2021	FE	Paratransit Turletop Bus UV disinfect system	03 YRS 00 mos	\$726	\$0
1211461	18872	09/30/2021	FE	Paratransit Turletop Bus UV disinfect system	03 YRS 00 mos	\$726	\$0

# LYNX Finance & Audit Committee Agenda

1211523	18934	09/30/2021	FE	Paratransit Turletop Bus UV disinfect system	03 YRS 00 mos	\$726	\$0
1211442	18853	09/30/2021	FE	Paratransit Turletop Bus UV disinfect system	03 YRS 00 mos	\$726	\$0
1207967	15410	07/26/2018	FE	Mentor Ranger MDT Unit	05 YRS 00 mos	\$2,753	\$0
1209707	17746	07/08/2020	FE	Mentor Ranger MDT Unit	05 YRS 00 mos	\$4,985	\$0
1209705	17730	06/30/2020	FE	Mentor Ranger MDT Unit	05 YRS 00 mos	\$4,985	\$0
1209706	16448	06/30/2020	FE	Mentor Ranger MDT Unit	05 YRS 00 mos	\$4,985	\$0
1210154	18180	04/30/2021	FE	Mesh Back Chair Black	05 YRS 00 mos	\$362	\$0
1210149	16725	04/30/2021	FE	Black Mesh Desk Stool	05 YRS 00 mos	\$379	\$0
1210152	16728	04/30/2021	FE	Mesh Back Chair Black	05 YRS 00 mos	\$362	\$0
1210153	18178	04/30/2021	FE	Mesh Back Chair Black	05 YRS 00 mos	\$362	\$0
1210151	16727	04/30/2021	FE	Black Mesh Desk Stool	05 YRS 00 mos	\$379	\$0
1200840	4157	12/20/2004	FE	Chair-Wavering Task chair	05 YRS 00 mos	\$472	\$0
1210155	18181	04/30/2021	FE	Mesh Back Chair Black	05 YRS 00 mos	\$362	\$0
1200634	3534	08/22/2002	FE	Chair, Aeron Adj Arms	05 YRS 00 mos	\$552	\$0
1209155	17575	06/26/2020	FE	Bus Door Barrier Gillig	03 YRS 00 mos	\$5,734	\$0
1209216	17524	07/27/2020	FE	Bus Door Barrier Gillig	03 YRS 00 mos	\$5,734	\$0
1209396	17213	08/31/2020	FE	Bus Door Barrier Gillig	03 YRS 00 mos	\$5,734	\$0
1209394	17527	08/31/2020	FE	Bus Door Barrier Gillig	03 YRS 00 mos	\$5,734	\$0
1209219	17572	07/27/2020	FE	Bus Door Barrier Gillig	03 YRS 00 mos	\$5,734	\$0
1209503	17353	09/28/2020	FE	Bus Door Barrier - NOVA	03 YRS 00 mos	\$6,867	\$0
1209459	17286	08/31/2020	FE	Bus Door Barrier- New Flyer	03 YRS 00 mos	\$6,428	\$0
1209466	17343	08/31/2020	FE	Bus Door Barrier- New Flyer	03 YRS 00 mos	\$6,428	\$0
1209217	17349	07/27/2020	FE	Bus Door Barrier Gillig	03 YRS 00 mos	\$5,734	\$0
1209465	17232	08/31/2020	FE	Bus Door Barrier- New Flyer	03 YRS 00 mos	\$6,428	\$0
1209500	17633	08/27/2020	FE	Bus Door Barrier - NOVA	03 YRS 00 mos	\$6,867	\$0
1209468	17522	08/31/2020	FE	Bus Door Barrier- New Flyer	03 YRS 00 mos	\$6,428	\$0
1209407	17549	08/31/2020	FE	Bus Door Barrier Gillig	03 YRS 00 mos	\$5,734	\$0
1206878	14867	01/09/2017	FE	OSF Wellness Stair Climber	05 YRS 00 mos	\$6,094	\$0
1201596	8705	09/30/2007	FE	Recumbent Bicycle LOC Wellness Center	05 YRS 00 mos	\$2,210	\$0
1200640	3567	09/12/2002	FE	Air compressor - 5.5 HP Gas	05 YRS 00 mos	\$838	\$0
1204873	12180	04/30/2014	FE	OIL ANALYSIS MACHINE-VM	05 YRS 00 mos	\$46,245	\$0
1200766	4041	09/09/2004	FE	Welch 10.6 Industrial Vac/AC Pump	05 YRS 00 mos	\$2,505	\$0

# LYNX Finance & Audit Committee Agenda

1205173	12539	06/30/2014	FE	BUS TRANSIT SIMULATOR WITH AASR	05 YRS 00 mos	\$311,968	\$0
1202480	9740	07/14/2011	FE	Power Stacker Platform Lift 450 Cap	05 YRS 00 mos	\$6,348	\$0
1202479	9773	07/22/2011	FE	Shrink Wrap Machine for Material Control Ballymoore	05 YRS 00 mos	\$4,300	\$0
1200032	95233 LFF5212	09/29/1995	FE	DESK, U W/LEFT RET, KYBD,MAH	05 YRS 00 mos	\$920	\$0
1203952	11076	06/24/2013	FE	SAMSUNG 46 INCH TV	05 YRS 00 mos	\$1600	\$0
1203953	11077	06/24/2013	FE	SAMSUNG 46 INCH TV	05 YRS 00 mos	\$1600	\$0
1203954	11078	06/24/2013	FE	SAMSUNG 46 INCH TV	05 YRS 00 mos	\$1600	\$0
1203955	11079	06/24/2013	FE	SAMSUNG 46 INCH TV	05 YRS 00 mos	\$1600	\$0
1208102	15618	12/13/2018	FE	ProPlus 26 Desk Stand	05 YRS 00 mos	\$395	\$0
1212665	19942	02/22/2023	FE	GE Washing Machine 4.2 cu ft	05 YRS 00 mos	\$568	\$216
1204896	12231	05/31/2014	FE	HR FILE Cabinet System	05 YRS 00 mos	\$39,692	\$0
1201099	4992	07/20/2005	FE	MOBILE LIFT SYSTEM, STERIL-KONI 1072	05 YRS 00 mos	\$6,250	\$0
1201311	7294	05/31/2006	FE	Mobile Lift System, Sterlin- Koni 1072	05 YRS 00 mos	\$6,250	\$0
1207909	15352	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1207853	15241	06/30/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$4,985	\$0
1207900	15343	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1207938	15381	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1207877	15311	07/05/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$4,985	\$0
1207871	15300	07/01/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$4,985	\$0
1207874	15304	07/05/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$4,985	\$0
1207954	15397	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1209792	16619	11/30/2020	FE	Mentor Ranger MDT	05 YRS 00 mos	\$4,985	\$0
1207899	15342	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1207902	15345	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1207963	15406	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1207945	15388	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1207887	15330	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1207890	15333	07/26/2018	FE	Mentor Ranger MDT	05 YRS 00 mos	\$2,753	\$0
1209724	17732	09/29/2020	FE	Mentor Ranger MDT	05 YRS 00 mos	\$4,985	\$0
1209929	18018	12/31/2020	FE	Sofa (black Vinyl)	05 YRS 00 mos	\$685	\$0

# LYNX Finance & Audit mmittee Agenda

1203712	10683	02/01/2013	FE	LCS Airblade hand dryers (2) Mens / Womens	05 YRS 00 mos	\$2,378	\$0
Total						\$608,772	\$216

**FISCAL IMPACT:**

The total net book value of the surplus items is \$216. Given that the assets are inoperable and/or unrepairable, and that their fair market value is less than \$10,000, there is no FTA obligation.

# LYNX Finance & Audit Committee Agenda

## Action Item #6.A

**To:** LYNX Finance & Audit Committee

**From:** James Boyle  
CHIEF DEVELOPMENT OFFICER  
Prahallad Vijayvargiya  
Technical Contact

**Phone:** 407.841.2279 ext: 6036

**Item Name:** Authorization to Submit Grant Applications to the Federal Transit Administration (FTA) for the Fiscal Year 2026 Apportionments of \$66,083,346 and Sub-allocated to Lake County Transit Services \$995,010 and Florida Department of Transportation (FDOT) \$22,091,253

**Date:** 05/21/2026

---

### **ACTION REQUESTED:**

Staff is requesting the Board of Directors' authorization for the Chief Executive Officer (CEO) or designee to submit grant applications to the Federal Transit Administration (FTA) for the FY2026 FTA apportionments of \$66,083,346 and to execute Grant Agreements with the FTA. Also, to sub-allocate to Lake County Transit services \$995,010 and Florida Department of Transportation (FDOT) \$22,091,253.

In addition, staff is requesting the Board of Directors' authorization for the sub-allocation of the Orlando urban area funding to the Lake County Transit Services and the Florida Department of Transportation (FDOT) SunRail from the FTA's FY2026, 5307 formula apportionment in the amounts of \$995,010 and \$14,668,892, respectively. Also, the FTA's FY2026, 5337 formula apportionment in the amounts of \$7,422,361 to the Florida Department of Transportation (FDOT) for SunRail.

### **BACKGROUND:**

On March 31, 2026, the Federal Transit Administration (FTA) released the full FY2026 annual apportionments on various FTA funding programs.

Board authorization is requested to apply for these funding programs.

# LYNX Finance & Audit Committee Agenda

Urbanized Area Formula Program	\$ 51,432,471
State of Good Repair Fixed-Guideway	694,306
Bus/Bus Facilities Program	4,050,695
Enhanced Mobility for Seniors and Individuals with Disabilities	2,905,874
Surface Transportation Program	<u>7,000,000</u>
<b>Total</b>	<b>\$ 66,083,346</b>

The sub-allocation to Lake County is in the amount of \$995,010. The sub-allocation for FDOT's SunRail is in the amount of \$ \$14,668,892 & \$7,422,361. These amounts are determined based on the final FY2026 full year FTA apportionments.

This request for Board authorization includes the execution of any Supplemental Agreements as part of respective grant applications by Lake County and FDOT to FTA. This will allow Lake County Transit Services and FDOT to be direct 5307 & 5337 grant recipients, eligible to receive and dispense FTA's 5307 & 5337 sub-allocated funds.

Congress established the legal authority to commence and continue FTA programs through authorizing legislation covering several years. The federal public transportation law, Infrastructure Investment and Jobs Act (IIJA) extension Act, 2026 (H.R. 7148/[Pub. L. 119-75](#), February 3, 2026) signed by President Trump on February 3, 2026, It also contains information on how FTA plans to administer its transit programs in FY 2026 and how funds appropriated and allocated prior to FY 2026 will be treated.

The following summarizes the funding programs and the FY2026 apportionments:

## **Urbanized Area Formula Program - Section 5307:**

This program provides grants to Urbanized Areas (UZA) for public transportation capital, planning, job access and reverse commute projects, as well as operating expenses in certain circumstances. These funds constitute a core investment in the enhancement and revitalization of public transportation systems in urbanized areas throughout the nation that depend on public transportation to improve mobility and reduce congestion.

Under the IIJ Act a special rule allows recipients in urbanized areas with populations of 200,000 or above and those that operate 100 or fewer buses in fixed route service or demand response, excluding ADA complementary paratransit, during peak hours, to receive a grant for operating assistance subject to a maximum amount per system, in accordance with "Section 5307 Operating Assistance Special Rule Operator Caps". FTA identified the transit systems, and their maximum operating assistance amounts for FY 2026 based on the percentage of the apportionment attributable to an operator, calculated from vehicle revenue hours reported in FY 2024, NTD report.

In the FY2026 FTA apportionments released on March 31, 2026, the Orlando 5307 funds of \$55,322,928 included the apportionment attributable to Lake County in the amount of \$995,010 and commuter rail (FDOT) in the amount of \$14,668,892. The net LYNX 5307 funding is in the

# LYNX Finance & Audit Committee Agenda

amount of \$39,659,026 for Orlando and \$8,992,596 for Kissimmee, small urban: Four Corners \$1,569,738 & Poinciana \$1,211,111 combined \$51,432,471.

Due to the cycle and timing on the release of Federal apportionments and the grant application process, the annual LYNX's 5307 apportionment is typically budgeted by LYNX over multiple years.

## **State of Good Repair (SGR) - Section 5337:**

SGR replaced the fixed-guideway modernization formula program funds of \$8,116,667, included the apportionment attributable to commuter rail (FDOT) in the amount of \$7,422,361. The net LYNX 5337 funding is in the amount of \$694,306 for Orlando. Projects are limited to replacement and rehabilitation, or capital projects required to maintain public transportation systems in a state of good repair. LYNX will be working with the City of Orlando staff to upgrade the Orange & Grapefruit LYMMO in a state of good repair and to provide amenities and technology enhancements.

## **Bus/Bus Facilities Program – Section 5339:**

This program provides capital funding of \$3,146,374 for Orlando and \$686,516 for Kissimmee, small urban: Four Corners \$134,868 & Poinciana \$82,937 combined \$4,050,695 to replace, rehabilitate and purchase buses and related equipment and to construct bus-related facilities. This program replaced the Section 5309 Bus and Bus Facilities Program, which allocated funds through a competitive project selection process or earmarking. LYNX will program section 5339 funds for revenue vehicles.

## **Enhanced Mobility for Seniors/Individuals with Disabilities- Section 5310:**

This program is intended to enhance mobility for seniors and persons with disabilities by providing funds of \$2,346,193 for Orlando & \$559,681 for Kissimmee combined \$2,905,874 for programs to serve the special needs of transit-dependent populations beyond traditional public transportation services and Americans with Disabilities Act (ADA) complementary paratransit services. 55% Funds will be used as Traditional capital which will require 20% local match and 45% funds for nontraditional operating which will require 50% in-kind match.

Eligible activities include:

- 1) Public transportation projects planned, designed, and carried out to meet the special needs of seniors and individuals with disabilities when public transportation is insufficient, inappropriate, or unavailable.
- 2) Public transportation projects that exceed the requirements of the ADA.
- 3) Public transportation projects that improve access to fixed-route service and decrease reliance by individuals with disabilities on complementary paratransit.
- 4) Alternatives to public transportation that assist seniors and individuals with disabilities.

## **Surface Transportation Program (STP):**

The STP provides funding of \$7,000,000 that may be used by States and localities for a wide range of projects to preserve and improve the conditions and performance of surface transportation, including highway, transit, intercity bus, bicycle, and pedestrian projects.

# LYNX Finance & Audit mmittee Agenda

The USDOT funding for the Federal Highway Administration includes Surface Transportation Program (STP) funds that are eligible to be transferred to FTA for transit purposes. The regional STP funds are allocated by MetroPlan Orlando for transit enhancements, bicycle and pedestrian improvements and highway projects. STP funds are programmed annually by MetroPlan Orlando in the Transportation Improvement Program (TIP) and are incorporated in the state adopted State Transportation Improvement Program (STIP).

LYNX will program the FY2026 STP funding for revenue vehicles and passenger amenities.

## **FISCAL IMPACT:**

LYNX staff will include the award of this grant in the appropriate LYNX fiscal year budget.

# LYNX Finance & Audit Committee Agenda

## Action Item #6.B

**To:** LYNX Finance & Audit Committee

**From:** **James Boyle**  
CHIEF DEVELOPMENT OFFICER  
**Kenneth Jamison**  
Technical Contact  
**Prahallad Vijayvargiya**  
Technical Contact

**Phone:** 407.841.2279 ext: 6036

**Item Name:** **Authorization to Submit a Grant Application to the Florida Department of Transportation (FDOT) for the SFY2028 Public Transit Service Development Grant Program (SDG) in the Amount of Approximately \$450,000 and Adoption of Resolution 26-005**

**Date:** 05/21/2026

---

### **ACTION REQUESTED:**

Staff is requesting the Board of Directors' authorization for the Chief Executive Officer (CEO) or designee to submit a grant application to the Florida Department of Transportation (FDOT) for the procurement of licensing and support for a Bus Tracker Mobile software upgrade that will significantly enhance the existing Transit real-time mobile application experience, in the amount of approximately \$450,000, and adoption of Resolution 26-005.

### **BACKGROUND:**

On April 23, 2026, the Florida Department of Transportation (FDOT), under District Five's Modal Development Office announced its funding solicitation and guidance for eligible operating and capital projects for the State Fiscal Year (SFY) 2028 Public Transit Service Development Program (SDG). This solicitation is due for submission on June 19, 2026.

The Service Development Grant Program (SDG) provides targeted funding to test and implement new or innovative approaches that improve or expand public transit. Eligible projects include new technologies, services, routes, vehicles, and specialized transportation options, as well as methods that enhance operations, maintenance, and marketing. The program prioritizes high-impact, efficiency-focused initiatives in both urban and rural areas, especially those that generate cost savings and support strategies to phase out low-performing or low-productivity routes.

# LYNX Finance & Audit Committee Agenda

LYNX deployed a fixed-route real-time mobile application, provided by Quebec, Inc. (d/b/a Transit), in January 2026. Riders use the app to access estimated bus arrival times, plan trips, and receive step-by-step directions. The platform also includes an optional in-app survey tool that gathers rider feedback on bus stop conditions, onboard cleanliness, passenger loads, and overall trip experience.

LYNX will be submitting an application under the Technology category, to procure licensing and support for a software upgrade that will significantly enhance the existing Transit real-time mobile application experience. The upgrade will expand system functionality, improve the rider experience, and provide LYNX with deeper operational insights from riders to support more informed service planning and decision-making.

Key components of the project include:

- ***Continuous Innovation and Platform Advancement*** – Through ongoing feature enhancements, performance upgrades, and user experience refinements, the Transit app will remain modern and competitive without requiring LYNX to invest in separate development resources.
- ***Data-Driven Insights to Support Strategic Decision-Making*** – The enhanced platform provides LYNX with access to a comprehensive, anonymized dataset that delivers far deeper insights than traditional app analytics. By revealing origin-destination patterns, route-level demand, and real-time engagement trends, the system equips LYNX with the information needed to strengthen service planning, optimize operations, and guide long-term strategic decisions.
- ***Comprehensive Partner Support*** – Transit’s Partner Success team will provide ongoing, hands-on support to ensure a smooth rollout and sustained operational success. This partnership allows LYNX staff to remain focused on core transit operations while maintaining a reliable, high-quality mobile experience for riders.

The addition of the Rate-My-Ride module would allow LYNX to customize questions up to four times a year to gather data on specific initiatives or concerns. Staff will have a quantitative measure of the rider experience across the entire system through continuous feedback.

Adding the Detour Detection module enables automatic detection of when multiple buses on the same route follow an identical path that deviates from the schedule. The software will map the new route and identify temporary stops along the way. The detour is then displayed visually within the mobile application showing riders the new path, the skipped stops, the temporary stops, and riders are provided estimated arrival times for the temporary stops. This feature will dramatically improve customer experience during disruptions, boost rider confidence, and reduce the burden on LYNX staff to manually create and communicate detour information for unplanned events.

# LYNX Finance & Audit Committee Agenda

The budget is described as follows:

FDOT Service Development Funding Request Approximately (50%):	\$225,000
Local Match Approximately (50%):	<u>\$225,000</u>
Total Project Approximate Cost:	\$450,000

## **FISCAL IMPACT:**

LYNX staff will include the award of this grant in the appropriate LYNX fiscal year budget upon confirmation of award and securing the local match.

**CFRTA RESOLUTION NO. 26-005**

**A RESOLUTION OF THE CENTRAL FLORIDA REGIONAL TRANSPORTATION AUTHORITY (d/b/a/ LYNX) AUTHORIZING THE CHIEF EXECUTIVE OFFICER (CEO) TO EXECUTE AND SUBMIT A GRANT APPLICATION WITH THE FLORIDA DEPARTMENT OF TRANSPORTATION (FDOT) FOR THE STATE FISCAL YEAR 2028 PUBLIC TRANSIT SERVICE DEVELOPMENT GRANT PROGRAM, IN THE AMOUNT OF APPROXIMATELY \$450,000 DOLLARS.**

**WHEREAS**, LYNX has satisfied the requirement to complete a Transportation Development Plan (TDP) for FY2025-2034 which has been submitted to FDOT in February 2025. LYNX TDP update is consistent with METROPLAN Orlando’s 2045 Plan and Five-Year Transportation Improvement Plan (TIP); and

**WHEREAS**, the LYNX Board of Directors (BOARD) has the authority and believes it is in the best interest of LYNX to authorize the CEO, or designee, to file and execute these grant applications and all supporting documents, agreements and assurances which may be required in connection with the applications as authorized by Chapter 341, Florida Statutes and/or by the Federal Transit Administration Act of 1964, as amended;

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The BOARD has the authority to authorize the submission of grant applications to the Florida Department of Transportation.
2. The BOARD has the authority to authorize the execution of Public Transportation Grant Agreements to be issued by FDOT in SFY2028.
3. The BOARD authorizes Tiffany Homler Hawkins, Chief Executive Officer, or designee, to submit a grant application to the Florida Department of Transportation for the Federal Fiscal Year (FFY) 2028-2029, in the amount of approximately \$450,000 dollars on behalf of LYNX and the ability for the CEO to execute the application, amendments, warranties, certifications, assurances, reimbursement invoices and any other documents in connection with the grant applications.
4. The BOARD authorizes Tiffany Homler Hawkins, Chief Executive Officer, or designee, to sign all agreements or contracts, which may be required in connection with the application, and subsequent agreements, with the Florida Department of Transportation.
5. The BOARD authorizes Tiffany Homler Hawkins, Chief Executive Officer, or designee, to make purchases and/or expend funds pursuant to grant awards made by the Florida Department of Transportation authorized by Chapter 341, Florida Statutes and/or by the Federal Transit Administration Act of 1964, as amended.
6. The above authorization shall be continuing in nature until revoked by the Chairman of the Governing Board.

**CERTIFICATION OF THE ADOPTION OF THE PROPOSED RESOLUTION OF THE CENTRAL FLORIDA REGIONAL TRANSPORTATION AUTHORITY (d/b/a/ LYNX) AUTHORIZING THE CHIEF EXECUTIVE OFFICER (CEO) TO EXECUTE AND SUBMIT A GRANT APPLICATION WITH THE FLORIDA DEPARTMENT OF TRANSPORTATION (FDOT) FOR THE STATE FISCAL YEAR 2028 PUBLIC TRANSIT SERVICE DEVELOPMENT GRANT PROGRAM, IN THE AMOUNT OF APPROXIMATELY \$450,000 DOLLARS.**

**APPROVED AND ADOPTED** this 28<sup>th</sup> day of May 2026 by the Governing Board of the Central Florida Regional Transportation Authority.

CENTRAL FLORIDA REGIONAL  
TRANSPORTATION AUTHORITY

By: Governing Board

---

Chairman

ATTEST:

---

Assistant Secretary

# LYNX Finance & Audit Committee Agenda

## Action Item #6.C

**To:** LYNX Finance & Audit Committee

**From:** Leonard Antmann  
CHIEF FINANCIAL OFFICER  
Michelle Daley  
Technical Contact

**Phone:** 407.841.2279 ext: 6125

**Item Name:** FY2026 Amended Operating & Capital Budget

**Date:** 05/21/2026

---

### **ACTION REQUESTED:**

Staff is requesting the Finance Committee's authorization for the Chief Executive Officer (CEO) or designee to present the FY2026 Amended Operating and Capital budget to the Oversight Committee for Approval.

### **BACKGROUND:**

The proposed adjustments to the FY2026 Operating and Capital budgets will not change the amounts requested from the funding partners.

# LYNX Finance & Audit mmittee Agenda

## FY2026 AMENDED OPERATING BUDGET:

	<u>FY2026 APPROVED</u>	<u>PROPOSED ADJUSTMENTS</u>	<u>FY2026 PROPOSED AMENDED</u>
<b>REVENUE</b>			
Customer Fares	\$ 22,294,511	\$ (1,830,330)	\$ 20,464,181
Contract Services	3,645,885	(292,752)	3,353,133
Advertising	2,805,000	0	2,805,000
Interest & Other Income	2,056,000	1,714,937	3,770,937
Federal Revenue	15,747,218	574,205	16,321,423
State Revenue	13,589,259	0	13,589,259
Local Revenue	17,656,320	(166,060)	17,490,260
Local Revenue Funding Partner	119,952,043	0	119,952,043
Use of Budget Stabilization Funds	19,262,460	0	19,262,460
<b>TOTAL REVENUE</b>	<b>\$ <u>217,008,696</u></b>	<b>\$ <u>0</u></b>	<b>\$ <u>217,008,696</u></b>

### Explanation of Revenue Changes:

Customer Fares – Revenue has been unfavorable to budget due to reduced ridership.

Contract Services – The reduction is due to the decrease in the Transportation Disadvantaged grant funding.

Interest & Other Income – The increase is driven by the continued stability of federal interest rates.

Federal Revenue – The increase in Federal revenue is to cover the removal of the shelters in Seminole County.

Local Revenue – The decrease is due to the reduction of service for the Shingle Creek Transit Utility Community Development District effective with the April service change.

# LYNX Finance & Audit Committee Agenda

	<u>FY2026 APPROVED</u>	<u>PROPOSED ADJUSTMENTS</u>	<u>FY2026 PROPOSED AMENDED</u>
<b>EXPENSE</b>			
Salaries, Wages & Fringe Benefits	\$ 127,151,932	\$ (388,327)	\$ 126,763,605
Other Services	13,789,076	(1,200,000)	12,589,076
Fuel	13,502,741	825,795	14,328,536
Materials and Supplies	10,601,280	574,205	11,175,485
Utilities	2,069,438	(200,000)	1,869,438
Casualty & Liability	4,765,221	0	4,765,221
Taxes and Licenses	696,131	0	696,131
Purchased Transportation Services	41,211,975	388,327	41,600,302
Leases & Miscellaneous	1,809,482	0	1,809,482
GASB 87 Lease Expense	397,260	0	397,260
GASB 96 Software Expense	950,500	0	950,500
Interest	63,660	0	63,660
<b>TOTAL EXPENSE</b>	<b>\$ 217,008,696</b>	<b>\$ 0</b>	<b>\$ 217,008,696</b>

## Explanation of Expense Changes:

Salaries, Wages & Fringe Benefits – The adjusted decrease is for the transition of the paratransit customer service to Transdev in July, 2026.

Other Services – The reduction is all in professional services, primarily due to the delay in implementing the Oracle HR/Payroll module of \$700,000 the remaining balance is over a range of departments.

Fuel – The increase in fuel is due to the increased pricing since the Iran war began on diesel and unleaded as well as the increased use of non-electric vehicles on the LYMMO service.

Material and Supplies – The increase is due to the removal of the shelters in the areas of Seminole Count where fixed route service was discontinued.

Utilities – The reduction in utilities is due to the electric fleet being largely out of service.

Purchased Transportation – The increase for paratransit purchase transportation is due to the transitioning of the customer service team to Transdev in July.

# LYNX Finance & Audit mmittee Agenda

## FY2026 AMENDED CAPITAL BUDGET:

<u>CONTRIBUTIONS</u>	<u>FY2026 APPROVED BUDGET</u>	<u>PROPOSED ADJUSTMENTS</u>	<u>FY2026 PROPOSED AMENDED</u>
Federal	\$ 173,810,714	\$ 16,117,025	\$ 189,927,739
State	11,914,503	0	11,914,503
Local	2,318,095	0	2,318,095
<b>TOTAL</b>	<b>\$ 188,043,312</b>	<b>\$ 16,117,025</b>	<b>\$ 204,160,337</b>

<u>EXPENSES</u>	<u>FY2026 APPROVED BUDGET</u>	<u>PROPOSED ADJUSTMENTS</u>	<u>FY2026 PROPOSED AMENDED</u>
Vehicles	\$ 92,527,893	\$ 16,117,025	\$ 108,644,918
Facilities	66,970,624	0	66,970,624
LYMMO SGR	2,862,948	0	2,862,948
Passenger Amenities	19,348,878	0	19,348,878
Technology	4,348,839	0	4,348,839
Security	975,075	0	975,075
Support Equipment	1,009,055	0	1,009,055
<b>TOTAL</b>	<b>\$ 188,043,312</b>	<b>\$ 16,117,025</b>	<b>\$ 204,160,337</b>

LYNX received a LO/NO grant to purchase electric vehicles, the FTA has granted permission to use this grant to purchase CNG vehicles still meeting the LO/NO requirements of the grant.

# LYNX Finance & Audit Committee Agenda

## Action Item #6.D

**To:** LYNX Finance & Audit Committee

**From:** Leonard Antmann  
CHIEF FINANCIAL OFFICER  
Michelle Daley  
Technical Contact

**Phone:** 407.841.2279 ext: 6125

**Item Name:** FY2027 Preliminary Capital Budget

**Date:** 05/21/2026

---

### **ACTION REQUESTED:**

Staff is requesting the Finance Committees' authorization for the Chief Executive Officer (CEO) or designee to present the FY2027 Preliminary Capital budget to the Oversight Committee.

### **BACKGROUND:**

The Preliminary Capital Budget for FY2027 is \$194,839,426.

The budget is funded from a combination of federal, state and local sources, and includes items such as the planned purchase of replacement buses and vans, bus shelters, facility improvement, security enhancements and the use of technology to assist in service delivery.

The table below identifies funding sources for the preliminary budget:

		<b>FY2027 Preliminary</b>
FEDERAL	\$	181,152,393
STATE		740,000
LOCAL		<u>12,947,033</u>
	\$	<u><u>194,839,426</u></u>

# LYNX Finance & Audit Committee Agenda

The table below identifies capital expenditures by major category:

	<b>FY2027 Preliminary</b>
Vehicles	\$ 122,649,642
Facilities	45,742,698
Passenger Amenities	19,005,861
Technology	2,619,901
LYMMO	1,900,000
Security	1,922,751
Support	998,573
<b>TOTAL</b>	<b>\$ 194,839,426</b>

The following are the details of each category:

- 1) Vehicles: includes replacement vehicles for fixed route, vanpool, paratransit services and support vehicles.

Type of Vehicle	New	Carryover	Total
CNG	25	95	120
Paratransit	13	131	144
Paratransit – subrecipient	12	5	17
Vanpool	37	49	86
Support	2	6	8

- 2) Support equipment: includes maintenance equipment, and other support equipment.
- 3) Passenger amenities: includes shelter rehabs and installations. The projects include the normal shelter program in addition to the Orange County ATSP shelter program.
- 4) Facilities: includes funds to complete the HVAC project for all facilities, the Window replacement for LYNX Central Station, LOC concrete improvements, restroom renovations and preliminary design for the southern operations facility.
- 5) Technology: includes projects to improve passenger information systems, life cycle replacements and software enhancements and upgrades.
- 6) Security: includes completion of the access control project, CCTV camera system enhancements and improved security at all LYNX facilities.

# LYNX Finance & Audit Committee Agenda

## Discussion Item #7.A

**To:** LYNX Finance & Audit Committee

**From:** Leonard Antmann  
CHIEF FINANCIAL OFFICER  
Michelle Daley  
Technical Contact

**Phone:** 407.841.2279 ext: 6125

**Item Name:** FY2026 2nd Quarter Operating Results

**Date:** 05/21/2026

---

LYNX staff will present the FY2026 2nd Quarter Operating Results.

# LYNX Finance & Audit Committee Agenda

## Discussion Item #7.B

**To:** LYNX Finance & Audit Committee

**From:** Leonard Antmann  
CHIEF FINANCIAL OFFICER  
Michelle Daley  
Technical Contact

**Phone:** 407.841.2279 ext: 6125

**Item Name:** Quarterly Investment Report

**Date:** 05/21/2026

---

LYNX staff will present the Quarterly Investment Report.

# LYNX Finance & Audit Committee Agenda

## Discussion Item #7.C

**To:** LYNX Finance & Audit Committee

**From:** Leonard Antmann  
CHIEF FINANCIAL OFFICER  
Michelle Daley  
Technical Contact

**Phone:** 407.841.2279 ext: 6125

**Item Name:** Funding Model Formula Policy

**Date:** 05/21/2026

---

LYNX staff will present the Funding Model Formula Policy.