



FY2022 Proposed Operating & Capital Budget



September 23, 2021

CENTRAL FLORIDA REGIONAL TRANSPORTATION AUTHORITY |



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FY2022 Operating Budget

FY2022 Operating Budget

Key Assumptions

- Maintain FY2021 level of service
- Continue Paratransit cost containment strategies
- Include funding from the American Rescue Plan Act
- Lines of Business presented separately
- Maintain COVID protocols as provided by the CDC
- The budget will include best estimates based on the situation as we know it today. A mid-year budget revision will be completed as the economic conditions evolve and develop.

FY2022 Operating Budget

Key Assumptions

PATH BACK TO THE FUNDING MODEL

Budget Stabilization Fund

- Review and analyze the budget stabilization funds and needed budget requirements for FY2022
 - For FY2021, LYNX maintained funding partner contributions at the FY2020 Level with a one year hiatus from increases.
 - Exhaustion of the fund too soon could leave LYNX exposed to budget shortfalls in the future because of the tremendous amount of uncertainty in the future economic outlook
 - LYNX will continue to re-evaluate the balance in the Budget Stabilization Fund and budget requirements each year.

FY2022 Operating Budget

Revenue Assumptions

Customer Fares

- No Fare Increases.
- Project ridership to be at 75% of the Pre-pandemic level for fixed route.
- Project paratransit ridership to rebound quicker than fixed route at approximately 95% of Pre-pandemic.

Federal Funding

- The American Rescue Plan Act grant of \$44M is included.

State Funding

- Project State Operating Assistance based on information from FDOT.

Advertising Revenue

- Advertising revenue projected at current trends.

FY2022 Operating Budget

Expense Assumptions

Personnel Expenses

- Project wage increases consistent with Funding Partners and Board approved Union Labor Agreements.
- Continue to monitor the self-funded Health Insurance Program to identify efficiencies, expecting increases in FY2022.
- Pursue rebates on prescription drugs to offset Program expense.

Expense Assumptions

Fixed Route, Paratransit, and NeighborLink Services

- Continue with the CDC Enhanced Cleaning Protocols.
- Continue right sizing operational staff through service planning.
- Continue focus on improving customer service.
- Monitor Paratransit trip growth focusing on eligibility & travel training for fixed route.

Fuel Programs

- Continuation of Fuel Programs, as appropriate:
 - ✓ Fuel Hedging
 - ✓ Compressed Natural Gas (more than 50% of our fleet will be CNG)
 - ✓ LYMMO Service will be partially operated with electric.

FY2022 Operating Budget

Operating Budget Overview

	FY2022 Proposed Budget	FY2021 Amended Budget
OPERATING REVENUE	\$ 131,022,663	\$ 124,661,876
CARES/CRRSA/ARPA Funding	44,000,000	54,769,903
TOTAL REVENUES	175,022,663	179,431,779
 OPERATING EXPENSES	 175,022,663	 179,431,779
 CHANGE IN NET POSITION	 \$ 0	 \$ 0

FY2022 Operating Budget

Operating Budget Overview

	FY2022 Proposed Budget	FY2021 Amended Budget
REVENUES		
Customer fares	\$ 18,480,166	\$ 13,424,892
Contract services	5,739,863	5,991,876
Advertising	3,550,000	2,900,000
Interest & Other income	790,900	700,000
Federal Revenue	8,310,944	9,504,144
State Revenue	13,691,519	12,225,601
Local Revenue	9,037,152	8,493,244
Local Revenue Funding Partner	71,422,119	71,422,119
CARES/CRRSA/ARP Funding	44,000,000	54,769,903
TOTAL REVENUE	\$ 175,022,663	\$ 179,431,779

FY2022 Operating Budget

Operating Budget Overview

	FY2022 Proposed Budget	FY2021 Amended Budget
EXPENSE		
Salaries, Wages & Fringe Benefits	\$ 88,144,812	\$ 85,154,997
Other services	12,997,815	12,196,032
Fuel	12,158,746	10,458,746
Materials and supplies	9,630,955	9,822,116
Utilities	1,717,676	1,581,528
Casualty & Liability	3,189,832	3,589,653
Taxes and licenses	598,048	598,048
Purchased transportation services	31,468,965	28,873,763
Leases & Miscellaneous	1,670,104	1,646,267
Transfer to Budget Stabilization/Reserves	13,445,710	25,510,629
TOTAL EXPENSE	\$ 175,022,663	\$ 179,431,779
 CHANGE IN NET POSITION	 \$ 0	 \$ 0

FY2022 Capital Budget

FY2022 Capital Budget

Capital Budget Assumptions

- Fleet replacement to provide safe and reliable service
- Passenger Amenities Program improvements
- Technological Improvements to improve efficiency, sustainability and customer experience
- Facility improvements at LOC and LCS



FY2022 Capital Budget

Capital Budget Assumptions

- Enhance Security infrastructure at facilities and SuperStops
- Construction of Pine Hills Transfer Center
- Completion of Rosemont & Florida Mall SuperStop Improvements
- Pursue development of the Southern Operations Facility



FY2022 Capital Budget

Capital Budget Overview

	FY2022 Proposed	FY2021 Approved
Capital Funding	\$ 86,642,311	\$ 92,472,403
Capital Expenditures	86,642,311	92,472,403
Total	\$ 0	\$ 0

FY2022 Capital Budget

Capital Budget Overview

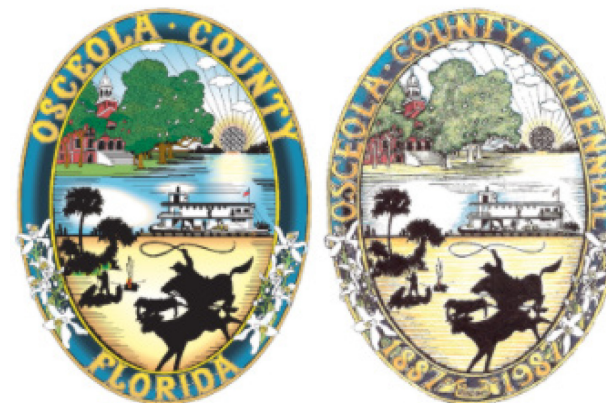
	<u>FY2022 Proposed</u>	<u>FY2021 Approved</u>
Vehicles	\$ 43,725,086	\$ 52,914,780
Facilities	18,644,575	16,185,010
Passenger Amenities	17,184,145	14,410,316
Support Equipment	2,235,618	3,114,320
Technology	1,998,500	2,692,500
Safety & Security	1,754,387	2,295,000
LYMMO SGR	<u>1,100,000</u>	<u>860,477</u>
TOTAL	\$ <u>86,642,311</u>	\$ <u>92,472,403</u>

FY2022 Capital Budget

Capital Budget Overview

	<u>FY2022 Proposed</u>	<u>FY2021 Approved</u>
Federal	\$ 78,919,271	\$ 80,497,806
State	2,693,040	4,189,619
Local	2,300,000	3,290,881
Other Local	<u>2,730,000</u>	<u>4,494,097</u>
	\$ <u><u>86,642,311</u></u>	\$ <u><u>92,472,403</u></u>

Partner Funding



PARTNER FUNDING

	Proposed FY2022	Approved FY2021
<u>Total Operating</u>		
Orange County	\$ 52,805,637	\$ 53,758,012
Osceola County	9,482,620	9,196,097
Seminole County	9,133,862	8,468,010
<i>Total Operating Contribution</i>	<u>71,422,119</u>	<u>71,422,119</u>
 <u>Capital Contributions</u>		
Orange County	1,784,602	1,806,724
Osceola County	251,570	253,172
Seminole County	227,473	218,352
<i>Total Capital Contribution</i>	<u>2,263,645</u>	<u>2,278,248</u>
 <u>TOTAL CONTRIBUTIONS</u>		
Orange County	54,590,239	55,564,736
Osceola County	9,734,190	9,449,269
Seminole County	9,361,335	8,686,362
TOTAL	\$ <u>73,685,764</u>	\$ <u>73,700,367</u>



QUESTIONS?