

FY2019 Operating Budget (Final)

**Presented to the
LYNX Oversight Committee
by Bert Francis
Chief Financial Officer
September 27, 2018**

FY2019 Operating Budget – Overview



Summary	FY2019 Budget (Preliminary)	FY2018 Budget as Amended	% Change
Operating Revenue	\$135,772,590	\$132,099,022	2.80%
Operating Expense	\$142,371,411	\$136,190,742	4.50%
Operating Income (Deficit)	<u>(\$6,598,821)</u>	<u>(\$4,091,720)</u>	<u>61.30%</u>

FY2019 Operating Budget – Revenue



Operating Revenue	FY2019 Budget (Preliminary)	FY2018 Budget as Amended	Change
Customer Fares	\$24,826,294	\$25,408,169	-2.30%
Contract Services	\$6,468,234	\$6,240,392	3.70%
Advertising on Buses	\$2,200,000	\$2,175,000	1.10%
Advertising - Trade	\$30,000	\$30,000	0.00%
Interest & Other Income	\$1,382,660	\$1,111,283	24.40%
Federal Revenue	\$19,323,455	\$18,056,585	7.00%
State Revenue	\$13,020,037	\$12,000,325	8.50%
Local Revenue	\$68,521,910	\$67,077,268	2.20%
Total Revenue	<u>\$135,772,590</u>	<u>\$132,099,022</u>	<u>2.80%</u>

FY2019 Operating Budget – Expense



<u>Operating Expense</u>	<u>FY2019 Budget (Preliminary)</u>	<u>FY2018 Budget as Amended</u>	<u>% Change</u>
Salaries, Wages & Fringes	\$78,814,862	\$79,658,715	-1.10%
Other Services	\$11,749,111	\$12,042,475	-2.40%
Fuel	\$11,805,560	\$10,820,264	9.10%
Materials & Supplies	\$7,849,819	\$8,097,032	-3.10%
Utilities	\$1,611,880	\$1,558,424	3.40%
Casualty & Liability	\$2,224,751	\$2,353,031	-5.50%
Taxes & Tags	\$470,166	\$529,391	-11.20%
Purchased Transportation	\$26,155,955	\$19,614,332	33.40%
Leases & Miscellaneous	\$1,629,544	\$1,436,031	13.50%
Interest	\$59,763	\$81,047	-26.30%
Operating Income (Deficit)	<u>\$142,371,411</u>	<u>\$136,190,742</u>	<u>4.50%</u>

FY2019 Regional Funding Model



Local Funding	FY2019 Budget (Preliminary)	FY2019 SR436 Study	FY2019 Funding Agreement (Preliminary)
Operating:			
Orange County	\$44,741,822	(\$90,034)	\$44,651,788
Osceola County	\$7,380,518		\$7,380,518
Seminole County	\$7,396,179	(\$211,626)	\$7,184,553
City of Orlando	\$4,213,969	(\$210,963)	\$4,003,006
City of Orlando - Lymmo	\$2,459,071		\$2,459,071
	<u>\$66,191,559</u>	<u>(\$512,623)</u>	<u>\$65,678,936</u>
FDOT (SunRail Feeder Routes)	\$1,507,449		\$1,507,449
Altamonte Springs	\$120,900		\$120,900
City of Sanford	\$93,000		\$93,000
Lake County	\$273,912		\$273,912
Reedy Creek	\$335,090		\$335,090
	<u>\$2,330,351</u>	<u>\$0</u>	<u>\$2,330,351</u>
Total Operating Funding	\$68,521,910	(\$512,623)	\$68,009,287
Capital Contributions:			
Orange County	\$1,779,414		\$1,779,414
Osceola County	\$246,024		\$246,024
Seminole County	\$218,764		\$218,764
	<u>\$2,244,202</u>	<u>\$0</u>	<u>\$2,244,202</u>
Total Local Funding	<u>\$70,766,112</u>	<u>(\$512,623)</u>	<u>\$70,253,489</u>

FY2019 Operating Budget – Summary



Summary	FY2019 Budget (Preliminary)	FY2018 Budget as Amended	% Change
Operating Revenue	\$135,772,590	\$132,099,022	2.80%
Reserve Requirement	<u>\$6,598,821</u>	<u>\$4,091,720</u>	<u>61.30%</u>
Total Revenue	\$142,371,411	\$136,190,742	4.50%
Total Expense	<u>\$142,371,411</u>	<u>\$136,190,742</u>	<u>4.50%</u>
Difference	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>0.00%</u></u>

FY 2019 Operating Budget – Calendar



Finance & Audit Committee

September 25th

Final Oversight Committee and Board Action

September 27th

FY2019 Commences

October 1st

FY2019 Operating Budget – Summary



LYNX staff will seek direction from the Oversight Committee and Board as we complete the FY2019 Operating Budget.